

19 November 2021

Starcom PLC
("Starcom" or the "Company")

Result of General Meeting

Starcom (AIM: STAR), which specialises in the development of wireless solutions for the remote tracking, monitoring and protection of a variety of assets, is pleased to announce that at its General Meeting ("GM") held earlier today, all resolutions were passed. The proxy voting results will be available on the Company's website, www.starcomsystems.com, later today.

Among the Resolutions approved at the GM was to change the name of the Company to t42 IoT Tracking Solutions plc. The Company will now make the appropriate filing with the Jersey Financial Services Commission for the name change to become effective and a further announcement will be made once this is completed. As part of the name change process, the TIDM ("ticker") for the Company's ordinary shares on AIM will change to "TRAC".

In addition, Resolutions were approved at the GM for the Share Consolidation to take effect, details of which were set out in the Company's announcement on 3 November 2021, including the timetable of events. The Share Consolidation is expected to become effective on 22 November 2021 and admission to trading on AIM of the new 52,526,822 ordinary shares of no par value in the Company ("Admission") is also expected to occur on 22 November 2021.

From Admission, the new ISIN code for the Company's ordinary shares of no par value will be JE00BKVDPL34 and their new SEDOL code will be BKVDPL3.

Total Voting Rights

Upon Admission, the Company's issued share capital will consist of 52,526,822 ordinary shares of no par value with one voting right each. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company will be 52,526,822. With effect from Admission, this figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the announcement published on 3 November 2021.

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