

Starcom PLC
("Starcom" or the "Company")

Lokies trial with DHL

As announced on 18 June 2021, Starcom was delighted to have won the Smart Guard Innovation Challenge for its Lokies keyless padlock at the recent DHL Logistics & Supply Chain Summit. This has led to the initiation of a trial of Lokies by DHL in one of its main global hubs in Singapore to examine all aspects of the product, both technical and commercial, with a view to DHL potentially trialing the Lokies smart padlock with some of its customers. Should it be successful, the Directors hope that these studies will be expanded in due course to other centres within the DHL network.

At this stage there is no commitment from or contract with DHL, or significant revenue from the trial, and the duration of the trial is unknown.

Avi Hartmann, CEO of Starcom, said:

"We are once again proud with the technological achievement of one of our unique products being assessed by a global conglomerate such as DHL. Whilst there is no commitment from DHL at this stage we are encouraged by their interest and the possibilities it may bring."

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