

Starcom PLC
("Starcom" or the "Company")

Launch of Lokies

Starcom (AIM: STAR), which specialises in the development of wireless solutions for the remote tracking, monitoring and protection of a variety of assets, is pleased to announce the launch of its new intelligent reporting padlock, now branded Lokies. This is a major new version of the original Watchlock product line and, unlike its predecessors, it has been fully developed and built by Starcom, which owns 100% of the intellectual property.

Lokies is an Internet of Things (IoT) based padlock which can be operated remotely and does not require a key. It is an energy efficient, Bluetooth enabled product which can connect to nearby devices and sensors, thus enabling smarter security, longer-life and more effective monitoring of the asset it is protecting. Lokies has a specially designed extendable shackle equipped with proprietary technology which can detect any attempts to breach the lock, making it among the most advanced padlocks on the market. The Directors of the Company believe that there are a wide range of potential security applications for the padlock, including remote facilities, sea or rail containers and retail stores.

Orders for Lokies have already been placed and initial feedback from customers in the broader security market has been positive. Further orders are currently under discussion and the Board is confident that this product will provide a meaningful contribution to revenues in 2019 and beyond.

Avi Hartmann, CEO of Starcom, commented, "Our first Watchlock was an award-winning product in the security market but we knew that to bring it into the 21st century we had to make it keyless, due to the nature of where and how it was being used. Lokies is our first product to do this, combining IoT, Bluetooth and our proprietary technology to make what we believe to be a world leading innovation for the security industry."

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