Starcom Plc ("Starcom" or the "Company")

Appointment of CFO to the Board and Change of Nominated Adviser and Broker

The Board of Starcom (AIM: STAR) is pleased to announce the appointment of Igor Vatenmacher to the Board of the Company as Chief Financial Officer, effective 1st February 2019. Mr Vatenmacher has been the Company's Chief Financial Officer in a non-board capacity since December 2017.

Mr Vatenmacher is a Certified Public Accountant in Israel and has a Bachelor's degree in Economics from Ben-Gurion University of the Negev and an Executive MBA degree with honors specializing in financing, banking, capital markets and financial engineering from the Hebrew University in Jerusalem. He began his career in 2009 working at Ernst & Young (EY) before moving to Ceragon Networks Ltd where he worked as Internal Audit Manager. Mr Vatenmacher has previous experience as a Financial Executive, from his years working at Avgol Ltd., a public industrial manufacturer, where he was responsible for a variety of financial aspects including treasury and internal audit. Mr Vatenmacher joined Starcom in December 2017 and has been working closely with the board of directors since then.

Michael Rosenberg, Non-Executive Chairman of the Company, commented: "We are delighted to welcome Igor to the Board. He has proved himself to be a highly competent and hard-working CFO since he joined us and we look forward to his contribution at Board level from now on."

Appointment of Nominated Adviser and Joint Broker

The Company is pleased to announce the appointment of Allenby Capital Limited as the Company's new nominated adviser and joint broker, with immediate effect. Peterhouse Capital Limited remains as the Company's other joint broker.

Regulatory disclosures

Igor Vatenmacher, aged 35, is or has during the last five years, been a director or partner of the following companies and partnerships:

Current directorships/partnerships

Past directorships/partnerships

· None

· Hagshama Simtat HaShiloach

Hagshama Gabso R"G

Enquiries:

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