

27 April 2017

Starcom Plc
("Starcom" or "the Company")

Issue of equity

Starcom (AIM: STAR), which specialises in the development of wireless solutions for the remote tracking, monitoring and protection of a variety of assets and people, announces that it has issued and allotted a total of 5,007,037 new Ordinary Shares of no par value ("the New Shares").

4,460,304 of the New Shares were issued at a price of 1.75p per share in respect of the conversion of the Founder Shareholders' Loan of \$100,000 as proposed in the Company's recent Chairman's Statement, and 546,733 of the New Shares were issued at a price of 1.5p per share in respect of the exercise of options granted to Northland Capital Partners Limited in connection with the Company's placing in March 2016.

Following the issue of the New Shares, the Directors and co-founders will have the following interests in the Ordinary Shares of the Company:

	Existing shareholding	New Shares	Enlarged shareholding	% of voting rights
Avi Hartmann	20,711,168	1,486,768	22,197,936	14.06
Avi Engel	498,334	-	498,334	0.32
Michael Rosenberg*	1,395,000	-	1,395,000	0.88
Uri Hartman	22,111,166	1,486,768	23,597,934	14.95
Doron Kedem	22,111,166	1,487,768	23,597,934	14.95

* Mr Rosenberg's shares are held through his personal pension plan of which he is the sole beneficiary.

Application has been made for the New Shares to be admitted to trading on AIM ("Admission"). Admission is expected to occur on or around 3 May 2017.

Total voting rights

Following Admission, the Company's enlarged issued share capital will comprise 157,837,717 Ordinary Shares. The Company does not hold any shares in treasury. Therefore, the total number of Ordinary Shares with voting rights will be 157,837,717. This figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

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For further information, please contact:

Starcom Plc

Michael Rosenberg, Chairman
Avi Hartmann, CEO

07785 727 595
+972 5430 70103
+972 3619 9901

Northland Capital (Nomad and Broker)

Edward Hutton / David Hignell (Corporate Finance)
John Howes (Sales and Broking)

020 3861 6625

Peterhouse Corporate Finance (Joint Broker)

Lucy Williams / Charles Goodfellow / Eran Zucker

020 7469 0930

Leander PR (Financial PR)

Christian Taylor-Wilkinson

020 7520 9267
07795 168 157

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.